GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other schemes – Sanction of loans by NABARD under RIDF – Payment of Interest for the quarter ending 31st December, 2016 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 2336 Dated: 20-12-2016

Read the following:-

1. G.O.Rt.No.1599, Finance (NABARD.SP) Dept., dated 20.06.2016.
2. G.O.Rt.No.1966, Finance (NABARD.SP) Dept., dated 19.09.2016.
3. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/2936/LOS-27A/2016-17, dated 15.12.2016.

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O R D E R :

In the reference 1st & 2nd read above, orders have been issued for release an amount of Rs.105,54,88,806/- under the head of account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest towards payment of interest payable to NABARD for the quarter ending 30th June, 2016 and 1st July, 2016 to 30th September, 2016 respectively.

2. The provision of Rs.210.00 Crores available in B.E. 2016-17 towards repayment of interest loan instalment under Rural Infrastructure Development Fund (RIDF) under the Head of Account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest

3. In the reference 3rd read above, the Assistant General, NABARD has informed that an amount of Rs.53,05,53,867/- (Rupees Fifty Three Crores Five Lakhs Fifty Three Thousand Eight Hundred and Sixty Seven only) is due from the Government Andhra Pradesh towards the payment of interest for the period from 1st October, 2016 to 31st December, 2016 to NABARD in respect of loans outstanding under Rural Infrastructure Development Fund (RIDF).

4. Government after careful examination of the matter hereby sanction an amount of Rs.53,05,53,867/- (Rupees Fifty Three Crores Five Lakhs Fifty Three Thousand Eight Hundred and Sixty Seven only) towards payment of interest payable to NABARD for the quarter ending 31st December, 2016 in respect of loan outstanding under RIDF.

5. The expenditure sanctioned above shall be debited to the head of Account 2049-Interest Payments – 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (13) Interest on loans from the NABARD for RIDF Schemes – 450 Interest and shall be met from the provisions available in B.E. 2016-17.

6. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and Pay and Accounts Officer, Hyderabad shall take prompt action to credit an amount of Rs.53,05,53,867/- (Rupees Fifty Three Crores Five Lakhs Fifty Three Thousand Eight Hundred and Sixty Seven only) to the NABARD Head Office Current Account No.50171201003 with Reserve Bank of India, Mumbai IFS Code: RBISORBIPIO(RBIS 'ZERO' RBIPI 'ZERO') in Customer Code "R41" through R.T.G.S. on or before 12.00 P.M.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.SUNITHA,
SECRETARY TO GOVERNMENT (B&IF)

To
The Chief General Manager, NABARD.,
Regional Office, RTC X Road, Hyderabad.
The Pay & Accounts Officer, A.P. Hyderabad.
The Accountant General, A.P. Hyderabad.
Copy to Finance (Claims) Department.
Copy to Finance (CM) Department.
Copy to S.F./S.Cs.

//FORWARDED:: BY ORDER//

SECTION OFFICER